

Policy Statement

Stanwell Corporation Limited (Stanwell) is an electricity generator with a portfolio comprising coal, diesel, hydro and wind power generation facilities. Stanwell is committed to providing a mix of energy solutions to the community in an environmentally responsible manner.

Stanwell will investigate new technologies to improve our environmental performance and invest in research, development and promotion of feasible technologies.

Stanwell will improve the environmental performance of its activities by reducing air emissions, water and energy consumption and waste generation, and by improving recycling, cultural heritage and land management practices.

Stanwell will cooperatively work with community, industry and government, with the aim of achieving excellence in all areas of environmental management.

Stanwell will comply with all legal requirements, as a minimum.

Scope

This policy applies to all Stanwell employees and contractors.

Objectives

Stanwell is committed to continually improving environmental performance through the development of and investment in its people, systems and physical plant.

People:

- Committed leadership to promote an organisational culture of environmental responsibility
- Develop the expertise of our people through education and training
- Work with suppliers and contractors who demonstrate high standards of environmental management and performance
- Transparently communicate with stakeholders, including government and community, on environmental matters, including contributing to the development of environmental policy and regulations

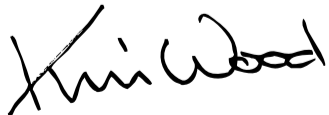
Systems:

- Apply responsible management processes which minimise the environmental effects of our activities
- Develop and implement strategies to reduce pollution and waste, use water and energy efficiently, and address relevant heritage and biodiversity issues
- Assess the environmental externalities associated with business activities

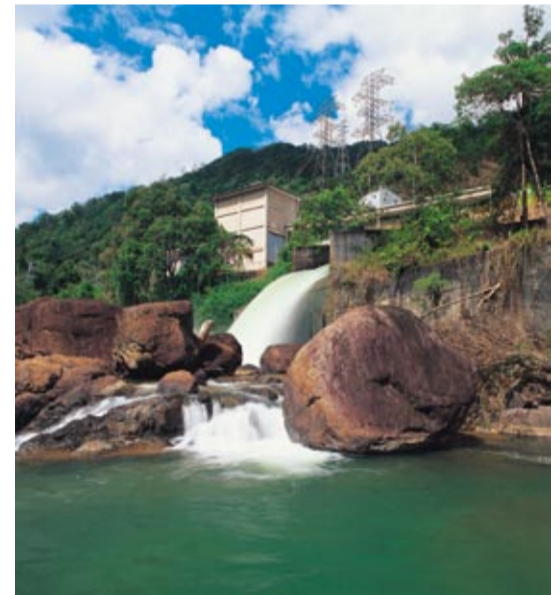
Physical Plant:

- Investigate and invest in environmentally, socially and economically feasible, new and alternative technologies
- Assess and, where feasible, mitigate the environmental effects of new plant or changes to existing plant
- Monitor the effects of our activities on the natural environment and develop action plans to manage effects

Stanwell embraces environmental management principles by maintaining certification to ISO 14001:2004.



Kim Wood
Chief Executive Officer
April 2007



CERTIFIED
ENVIRONMENTAL
MANAGEMENT SYSTEM
ISO 14001
Accreditation number: E1510196AS