

media release

Stanwell welcomes the Federal Court's rejection of union action

17 February 2014

The Federal Court in Brisbane today rejected a union application for an interlocutory injunction that would have delayed the return to service of two electricity generation units at Tarong Power Station, near Kingaroy. The units were put into cold storage in 2012.

Stanwell's Chief Executive Officer, Richard Van Breda, said he was pleased with the decision.

"We made a business decision to return the Tarong units to service," Mr Van Breda said.

"Today's judgement is welcome. We take our obligations to our people seriously and this decision allows us to continue the work to return the units to service which is good for our people and for the South Burnett region," he said.

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Background

Stanwell Corporation Limited (Stanwell) is a diverse energy company. We own coal, gas and water assets which we use to generate electricity for the National Electricity Market (the NEM); we sell electricity directly to major customers; and we trade gas and coal.

With a generating capacity of more than 4200 megawatts, Stanwell is also the largest electricity generator in Queensland.

The business has the capacity to supply more than 45 per cent of the State's average electricity needs through coal, gas and hydro generation at seven geographically dispersed sites.

Stanwell is the owner and operator of:

- 1460 MW Stanwell Power Station (coal) near Rockhampton.
- 1400 MW Tarong Power Station (coal) in the South Burnett.
- 443 MW Tarong North Power Station (super-critical coal) in the South Burnett.
- 385 MW Swanbank E Power Station (gas) near Ipswich.
- 302 MW Mica Creek Power Station (gas) near Mount Isa (not connected to the NEM).
- 86.4 MW Kareeya Power Station (hydro) in Far North Queensland.
- 66 MW Barron Gorge Power Station (hydro) in Far North Queensland.
- 34 MW Mackay Power Station (gas) in Central Queensland.
- 7.3 MW Koombooloomba Power Station (hydro) in Far North Queensland.
- MW Wivenhoe Small (hydro) located at Wivenhoe Dam.

Stanwell owns Meandu Mine, which has the capacity to supply up to seven million tonnes of coal a year to the adjacent Tarong power stations.