



Stanwell to vigorously defend class action



About Stanwell

- Stanwell Corporation is a Queensland Government-owned energy company.
- We own and operate Stanwell Power Station west of Rockhampton, the Tarong power stations and Meandu Mine near Kingaroy.
- Stanwell employs 700 direct employees, 400 indirect employees (Meandu Mine), and a number of contractors who provide support for site services and unit outages.

About the class action

- Piper Alderman has launched a class action against Stanwell and another Queensland Government-owned energy company, CS Energy.
- Stanwell strongly rejects Piper Alderman's allegations and will vigorously defend the allegations in court.
- Stanwell has never behaved in an anti-competitive way.
- It complies with the rules of the National Electricity Market which are rigorously monitored and enforced by the independent Australian Energy Regulator.

About the National Electricity Market

- The National Electricity Market is closely monitored and regulated. It is a competitive market, which means that prices are high when the demand supply balance is tight, and low when there is an oversupply of generation.
- The National Electricity Market rules are rigorously monitored and enforced by the independent Australian Energy Regulator (AER), which oversees trading in the National Electricity Market.
- The AER constantly monitors the market for irregular price movements including, for example, when prices rise to more than three times the average price for that week.