

## media release

5 February 2014

# Tarong Power Station to return generating units to service

Stanwell today announced plans to return the Tarong Power Station's units in cold storage to service.

Stanwell withdrew two 350 MW units from service at Tarong Power Station in late 2012, as a result of operating in an oversupplied electricity market with subdued wholesale electricity prices.

Stanwell Corporation Limited (Stanwell) Chief Executive Officer, Richard Van Breda, said Unit 4 would be returned to service later this year and Unit 2 in mid 2015.

"The exact timing for the return to service of both units depends on market conditions and portfolio requirements which Stanwell will continue to review," Mr Van Breda said.

The Tarong unit will be operated in place of the higher-cost Swanbank E gas-fired power station, near Ipswich. Swanbank E will be withdrawn from service from 1 October 2014 for up to three years.

"This is good news for the South Burnett as Tarong Power Station will continue to deliver long term economic benefits to the region," Mr Van Breda said.

**ENDS**

## Background

Stanwell Corporation is Queensland's largest power generator, with the installed capacity to supply more than 45 per cent of the state's peak power needs.

Established on 1 July 2011 and owned by the Queensland Government, Stanwell is the owner and operator of:

- 1460 MW Stanwell Power Station (coal) near Rockhampton
- 1400 MW Tarong Power Station (coal) in the South Burnett
- 443 MW Tarong North Power Station (super-critical coal) in the South Burnett
- 385 MW Swanbank E Power Station (gas) near Ipswich
- 302 MW Mica Creek Power Station (gas) near Mount Isa (not connected to the NEM)
- 88 MW Kareeya Power Station (hydro) in Far North Queensland
- 66 MW Barron Gorge Power Station (hydro) in Far North Queensland
- 34 MW Mackay Power Station (gas) in Central Queensland
- 7.3 MW Koombooloomba Power Station (hydro) in Far North Queensland
- 4.3 MW Wivenhoe Small (hydro) located at Wivenhoe Dam

Stanwell owns Meandu Mine, which has the capacity to supply up to seven million tonnes of coal a year to the adjacent Tarong power stations.

It has a coal supply agreement with Wesfarmers Resources' Curragh Mine that includes the sharing of revenue from coal exports. Stanwell is an active competitor in the National Electricity Market (NEM). The Corporation sells electricity into the NEM spot market pool and provides ancillary services to the Australian Energy Market Operator to ensure the secure and reliable supply of electricity throughout Queensland.

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